



VIA EMAIL

October 19, 2021

Darrell Choates
dchoatesgc@yahoo.com

Re: Choates G. Contracting, LLC
Case No. 21-13085-ABA
Subchapter V

Dear Mr. Choates:

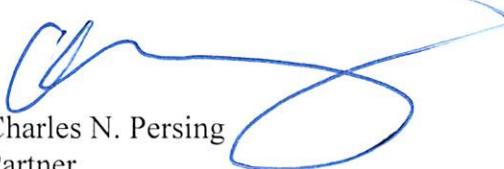
The accompanying U.S. Trustee Report for the month of September 2021 was assembled for your analysis of the post-petition transactions of the Debtor under Chapter 11 of the Bankruptcy Code.

This operating report was not examined or reviewed by independent accountants in accordance with the standards promulgated by the American Institute of Certified Public Accountants and is presented in accordance with the requirements of the Office of the United States Trustee, which differ from generally accepted accounting principles. Accordingly, this report is for the sole use of the parties in interest in this Chapter 11 matter and should not be provided to other parties.

Please review, sign and date the report and send to Counsel to be filed with the Bankruptcy Court. Should you have any questions, please do not hesitate to call.

Very truly yours,

BEDERSON LLP


Charles N. Persing
Partner

CNP:mmp
Enc.

cc: Daniel Reinganum (danielr@mcdowelllegal.com)

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CHOATES GENERAL CONTRACTING, LLC

CHAPTER 11 – SUBCHAPTER V

CASE NO: 21-13085 (ABA)

**ADDENDUM TO MONTHLY OPERATING REPORT
FOR THE MONTH ENDED SEPTEMBER 30, 2021**

We are the Court Appointed Accountants for the Trustee of Choates General Contracting, LLC which filed a Chapter 11 bankruptcy on April 15, 2021.

Due to the bankruptcy, certain financial statements, records and supporting documentation that would normally be present are missing and/or unavailable. The Debtor is in the process of retaining a book keeper to assist in the preparation of the financial statements and other records. This monthly operating report was prepared from the best information available; that is, the Debtor's bank activity. However, due to the lack of certain accounting records at this time, we are unable to attach financial statements (balance sheet, income statement, etc.)

**BEDERSON LLP
OCTOBER 2021**

Fill in this information to identify the case:

Debtor Name Choates G. Contracting, LLC

United States Bankruptcy Court for the: District of New Jersey

Case number: 21-13085-ABA

Check if this is an amended filing

Official Form 425C

Monthly Operating Report for Small Business Under Chapter 11

12/17

Month: September 2021

Date report filed: 09/13/2021
MM / DD / YYYY

Line of business: Construction

NAISC code: _____

In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party: Darrell Choates, Sr.

Original signature of responsible party _____

Printed name of responsible party Darrell Choates, Sr.

1. Questionnaire

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

Yes No N/A

If you answer **No** to any of the questions in lines 1-9, attach an explanation and label it *Exhibit A*.

1. Did the business operate during the entire reporting period?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Do you plan to continue to operate the business next month?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Have you paid all of your bills on time?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Did you pay your employees on time?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
6. Have you timely filed your tax returns and paid all of your taxes?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. Have you timely filed all other required government filings?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
9. Have you timely paid all of your insurance premiums?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If you answer **Yes** to any of the questions in lines 10-18, attach an explanation and label it *Exhibit B*.

10. Do you have any bank accounts open other than the DIP accounts?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
11. Have you sold any assets other than inventory?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
13. Did any insurance company cancel your policy?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
14. Did you have any unusual or significant unanticipated expenses?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
15. Have you borrowed money from anyone or has anyone made any payments on your behalf?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
16. Has anyone made an investment in your business?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Debtor Name Choates G. Contracting, LLC

Case number 21-13085-ABA

17. Have you paid any bills you owed before you filed bankruptcy?

18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy?

2. Summary of Cash Activity for All Accounts

19. Total opening balance of all accounts

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

\$ 601.91

20. Total cash receipts

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from *Exhibit C* here.

\$ 6,209.96

21. Total cash disbursements

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

- \$ 6,479.21

Report the total from *Exhibit D* here.

22. Net cash flow

Subtract line 21 from line 20 and report the result here.

+ \$ -269.25

This amount may be different from what you may have calculated as *net profit*.

23. Cash on hand at the end of the month

Add line 22 + line 19. Report the result here.

= \$ 332.66

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

3. Unpaid Bills

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

24. Total payables

\$ 0.00

(*Exhibit E*)

Debtor Name Choates G. Contracting, LLC

Case number 21-13085-ABA

4. Money Owed to You

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. Total receivables \$ 0.00
(Exhibit F)

5. Employees

26. What was the number of employees when the case was filed? 1
 27. What is the number of employees as of the date of this monthly report? 1

6. Professional Fees

28. How much have you paid this month in professional fees related to this bankruptcy case? \$ 0.00
 29. How much have you paid in professional fees related to this bankruptcy case since the case was filed? \$ 5,000.00
 30. How much have you paid this month in other professional fees? \$ 0.00
 31. How much have you paid in total other professional fees since filing the case? \$ 0.00

7. Projections

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	<i>Column A</i>	<i>Column B</i>	<i>Column C</i>
	<i>Projected</i>	<i>Actual</i>	<i>= Difference</i>
	Copy lines 35-37 from the previous month's report.	Copy lines 20-22 of this report.	Subtract Column B from Column A.
32. Cash receipts	\$ <u>310,829.00</u>	- \$ <u>6,209.66</u>	= \$ <u>304,619.34</u>
33. Cash disbursements	\$ <u>266,937.00</u>	- \$ <u>6,479.21</u>	= \$ <u>260,457.79</u>
34. Net cash flow	\$ <u>43,892.00</u>	- \$ <u>-269.25</u>	= \$ <u>44,161.55</u>
35. Total projected cash receipts for the next month:			\$ <u>280,230.00</u>
36. Total projected cash disbursements for the next month:			- \$ <u>240,216.00</u>
37. Total projected net cash flow for the next month:			= \$ <u>43,892.00</u>

Debtor Name Choates G. Contracting, LLC

Case number 21-13085-ABA

8. Additional Information

If available, check the box to the left and attach copies of the following documents.

- 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- 39. Bank reconciliation reports for each account.
- 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- 41. Budget, projection, or forecast reports.
- 42. Project, job costing, or work-in-progress reports.

EXHIBIT B

TO AUGUST 2021 MONTHLY OPERATING REPORT

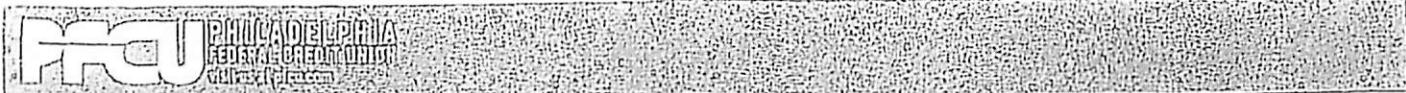
EXPLANATION TO QUESTION NUMBER 10:

The Debtor had prep-petition accounts at Philadelphia Federal Credit Union, Checking #6927. The Debtor's accounts were levied prepetition.

The Debtor has requested closure of the accounts from the Credit Union but the Credit Union has refused to do so, stating that "due to a pending writ placed on this account, we cannot close the account at this time".

See attached Letter from Credit Union

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CHOATES GENERAL CONTRACTING
73 WEST ROAD
GIBBSBORO NJ 08026

To Whom It May Concern,

Re: Account Closure Request
0000906927 CHOATES GENERAL

As per your request, unfortunately, due to a pending writ placed on this account, we cannot close the account at this time.

If you have any questions or need additional information, please feel free to contact PFCU at 215-934-3500.

A handwritten signature in black ink, appearing to read 'Robert Pacchianelli'.

Robert Pacchianelli
Branch Manager

Overview - CASH FLOW

Choster G. Contracting

Cash Flow Projections
1 Year After Filing

	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22
Construction Project Income	\$ -	\$ -	\$ 140,000.00	\$ 375,000.00	\$ 378,750.00	\$ 105,729.00	\$ 275,130.00	\$ 121,347.00	\$ 175,385.00	\$ 987,164.00	\$ 938,703.00	\$ 485,695.00
Rental Revenue	\$ 2,100.00	\$ 2,100.00	\$ 2,100.00	\$ 2,100.00	\$ 2,100.00	\$ 2,100.00	\$ 2,100.00	\$ 2,100.00	\$ -	\$ -	\$ -	\$ -
Principal Contribution	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
Sale of Real Estate	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 291,000.00	\$ -	\$ -	\$ -
SUB TOTAL	\$ 5,100.00	\$ 5,100.00	\$ 145,100.00	\$ 320,100.00	\$ 323,850.00	\$ 210,829.00	\$ 280,230.00	\$ 126,447.00	\$ 489,385.00	\$ 950,164.00	\$ 941,703.00	\$ 485,695.00
EXPENSES												
Construction Project Expenses	\$ -	\$ -	\$ 116,666.00	\$ 310,833.00	\$ 315,958.00	\$ 281,885.00	\$ 235,164.00	\$ 99,871.00	\$ 142,401.00	\$ 756,727.00	\$ 753,669.00	\$ 347,201.00
Office Supplies	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00
Internet/Phone	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00
Mortgage/Rental Payments	\$ 4,922.00	\$ 4,922.00	\$ 4,922.00	\$ 4,922.00	\$ 4,922.00	\$ 4,922.00	\$ 4,922.00	\$ 4,922.00	\$ 4,251.00	\$ 4,251.00	\$ 4,251.00	\$ 4,251.00
Professional Fees	\$ -	\$ -	\$ -	\$ -	\$ 6,000.00	\$ -	\$ -	\$ -	\$ 25,000.00	\$ -	\$ -	\$ -
SUB TOTAL	\$ 5,032.00	\$ 5,032.00	\$ 321,712.00	\$ 315,835.00	\$ 317,010.00	\$ 266,937.00	\$ 240,216.00	\$ 104,925.00	\$ 171,715.00	\$ 761,103.00	\$ 753,050.00	\$ 351,504.00
NET CASH FLOW	\$ 48.00	\$ 48.00	\$ 23,382.00	\$ 64,215.00	\$ 56,840.00	\$ 43,891.00	\$ 40,914.00	\$ 21,522.00	\$ 297,600.00	\$ 229,056.00	\$ 183,656.00	\$ 117,111.00
												\$ 1,077,384.00

Project s - Cash Flow

Cost/Revenue Periods	Debt/Equity	Outlays	Outlays	Am-01	Am-02	Am-03	Am-04	Am-05	Am-06	Am-07	Am-08	Am-09	Am-10	Am-11	Am-12	Am-13	Am-14	Am-15	Am-16	Am-17	Am-18	Am-19	Am-20	Am-21	Am-22	Am-23	Am-24	Am-25	Am-26	Am-27	Am-28	Am-29	Am-30	Am-31	Am-32	Am-33	Am-34	Am-35	Am-36	Am-37	Am-38	Am-39	Am-40	Am-41	Am-42	Am-43	Am-44	Am-45	Am-46	Am-47	Am-48	Am-49	Am-50	Am-51	Am-52	Am-53	Am-54	Am-55	Am-56	Am-57	Am-58	Am-59	Am-60	Am-61	Am-62	Am-63	Am-64	Am-65	Am-66	Am-67	Am-68	Am-69	Am-70	Am-71	Am-72	Am-73	Am-74	Am-75	Am-76	Am-77	Am-78	Am-79	Am-80	Am-81	Am-82	Am-83	Am-84	Am-85	Am-86	Am-87	Am-88	Am-89	Am-90	Am-91	Am-92	Am-93	Am-94	Am-95	Am-96	Am-97	Am-98	Am-99	Am-100	Am-101	Am-102	Am-103	Am-104	Am-105	Am-106	Am-107	Am-108	Am-109	Am-110	Am-111	Am-112	Am-113	Am-114	Am-115	Am-116	Am-117	Am-118	Am-119	Am-120	Am-121	Am-122	Am-123	Am-124	Am-125	Am-126	Am-127	Am-128	Am-129	Am-130	Am-131	Am-132	Am-133	Am-134	Am-135	Am-136	Am-137	Am-138	Am-139	Am-140	Am-141	Am-142	Am-143	Am-144	Am-145	Am-146	Am-147	Am-148	Am-149	Am-150	Am-151	Am-152	Am-153	Am-154	Am-155	Am-156	Am-157	Am-158	Am-159	Am-160	Am-161	Am-162	Am-163	Am-164	Am-165	Am-166	Am-167	Am-168	Am-169	Am-170	Am-171	Am-172	Am-173	Am-174	Am-175	Am-176	Am-177	Am-178	Am-179	Am-180	Am-181	Am-182	Am-183	Am-184	Am-185	Am-186	Am-187	Am-188	Am-189	Am-190	Am-191	Am-192	Am-193	Am-194	Am-195	Am-196	Am-197	Am-198	Am-199	Am-200	Am-201	Am-202	Am-203	Am-204	Am-205	Am-206	Am-207	Am-208	Am-209	Am-210	Am-211	Am-212	Am-213	Am-214	Am-215	Am-216	Am-217	Am-218	Am-219	Am-220	Am-221	Am-222	Am-223	Am-224	Am-225	Am-226	Am-227	Am-228	Am-229	Am-230	Am-231	Am-232	Am-233	Am-234	Am-235	Am-236	Am-237	Am-238	Am-239	Am-240	Am-241	Am-242	Am-243	Am-244	Am-245	Am-246	Am-247	Am-248	Am-249	Am-250	Am-251	Am-252	Am-253	Am-254	Am-255	Am-256	Am-257	Am-258	Am-259	Am-260	Am-261	Am-262	Am-263	Am-264	Am-265	Am-266	Am-267	Am-268	Am-269	Am-270	Am-271	Am-272	Am-273	Am-274	Am-275	Am-276	Am-277	Am-278	Am-279	Am-280	Am-281	Am-282	Am-283	Am-284	Am-285	Am-286	Am-287	Am-288	Am-289	Am-290	Am-291	Am-292	Am-293	Am-294	Am-295	Am-296	Am-297	Am-298	Am-299	Am-300	Am-301	Am-302	Am-303	Am-304	Am-305	Am-306	Am-307	Am-308	Am-309	Am-310	Am-311	Am-312	Am-313	Am-314	Am-315	Am-316	Am-317	Am-318	Am-319	Am-320	Am-321	Am-322	Am-323	Am-324	Am-325	Am-326	Am-327	Am-328	Am-329	Am-330	Am-331	Am-332	Am-333	Am-334	Am-335	Am-336	Am-337	Am-338	Am-339	Am-340	Am-341	Am-342	Am-343	Am-344	Am-345	Am-346	Am-347	Am-348	Am-349	Am-350	Am-351	Am-352	Am-353	Am-354	Am-355	Am-356	Am-357	Am-358	Am-359	Am-360	Am-361	Am-362	Am-363	Am-364	Am-365	Am-366	Am-367	Am-368	Am-369	Am-370	Am-371	Am-372	Am-373	Am-374	Am-375	Am-376	Am-377	Am-378	Am-379	Am-380	Am-381	Am-382	Am-383	Am-384	Am-385	Am-386	Am-387	Am-388	Am-389	Am-390	Am-391	Am-392	Am-393	Am-394	Am-395	Am-396	Am-397	Am-398	Am-399	Am-400	Am-401	Am-402	Am-403	Am-404	Am-405	Am-406	Am-407	Am-408	Am-409	Am-410	Am-411	Am-412	Am-413	Am-414	Am-415	Am-416	Am-417	Am-418	Am-419	Am-420	Am-421	Am-422	Am-423	Am-424	Am-425	Am-426	Am-427	Am-428	Am-429	Am-430	Am-431	Am-432	Am-433	Am-434	Am-435	Am-436	Am-437	Am-438	Am-439	Am-440	Am-441	Am-442	Am-443	Am-444	Am-445	Am-446	Am-447	Am-448	Am-449	Am-450	Am-451	Am-452	Am-453	Am-454	Am-455	Am-456	Am-457	Am-458	Am-459	Am-460	Am-461	Am-462	Am-463	Am-464	Am-465	Am-466	Am-467	Am-468	Am-469	Am-470	Am-471	Am-472	Am-473	Am-474	Am-475	Am-476	Am-477	Am-478	Am-479	Am-480	Am-481	Am-482	Am-483	Am-484	Am-485	Am-486	Am-487	Am-488	Am-489	Am-490	Am-491	Am-492	Am-493	Am-494	Am-495	Am-496	Am-497	Am-498	Am-499	Am-500	Am-501	Am-502	Am-503	Am-504	Am-505	Am-506	Am-507	Am-508	Am-509	Am-510	Am-511	Am-512	Am-513	Am-514	Am-515	Am-516	Am-517	Am-518	Am-519	Am-520	Am-521	Am-522	Am-523	Am-524	Am-525	Am-526	Am-527	Am-528	Am-529	Am-530	Am-531	Am-532	Am-533	Am-534	Am-535	Am-536	Am-537	Am-538	Am-539	Am-540	Am-541	Am-542	Am-543	Am-544	Am-545	Am-546	Am-547	Am-548	Am-549	Am-550	Am-551	Am-552	Am-553	Am-554	Am-555	Am-556	Am-557	Am-558	Am-559	Am-560	Am-561	Am-562	Am-563	Am-564	Am-565	Am-566	Am-567	Am-568	Am-569	Am-570	Am-571	Am-572	Am-573	Am-574	Am-575	Am-576	Am-577	Am-578	Am-579	Am-580	Am-581	Am-582	Am-583	Am-584	Am-585	Am-586	Am-587	Am-588	Am-589	Am-590	Am-591	Am-592	Am-593	Am-594	Am-595	Am-596	Am-597	Am-598	Am-599	Am-600	Am-601	Am-602	Am-603	Am-604	Am-605	Am-606	Am-607	Am-608	Am-609	Am-610	Am-611	Am-612	Am-613	Am-614	Am-615	Am-616	Am-617	Am-618	Am-619	Am-620	Am-621	Am-622	Am-623	Am-624	Am-625	Am-626	Am-627	Am-628	Am-629	Am-630	Am-631	Am-632	Am-633	Am-634	Am-635	Am-636	Am-637	Am-638	Am-639	Am-640	Am-641	Am-642	Am-643	Am-644	Am-645	Am-646	Am-647	Am-648	Am-649	Am-650	Am-651	Am-652	Am-653	Am-654	Am-655	Am-656	Am-657	Am-658	Am-659	Am-660	Am-661	Am-662	Am-663	Am-664	Am-665	Am-666	Am-667	Am-668	Am-669	Am-670	Am-671	Am-672	Am-673	Am-674	Am-675	Am-676	Am-677	Am-678	Am-679	Am-680	Am-681	Am-682	Am-683	Am-684	Am-685	Am-686	Am-687	Am-688	Am-689	Am-690	Am-691	Am-692	Am-693	Am-694	Am-695	Am-696	Am-697	Am-698	Am-699	Am-700	Am-701	Am-702	Am-703	Am-704	Am-705	Am-706	Am-707	Am-708	Am-709	Am-710	Am-711	Am-712	Am-713	Am-714	Am-715	Am-716	Am-717	Am-718	Am-719	Am-720	Am-721	Am-722	Am-723	Am-724	Am-725	Am-726	Am-727	Am-728	Am-729	Am-730	Am-731	Am-732	Am-733	Am-734	Am-735	Am-736	Am-737	Am-738	Am-739	Am-740	Am-741	Am-742	Am-743	Am-744	Am-745	Am-746	Am-747	Am-748	Am-749	Am-750	Am-751	Am-752	Am-753	Am-754	Am-755	Am-756	Am-757	Am-758	Am-759	Am-760	Am-761	Am-762	Am-763	Am-764	Am-765	Am-766	Am-767	Am-768	Am-769	Am-770	Am-771	Am-772	Am-773	Am-774	Am-775	Am-776	Am-777	Am-778	Am-779	Am-780	Am-781	Am-782	Am-783	Am-784	Am-785	Am-786	Am-787	Am-788	Am-789	Am-790	Am-791	Am-792	Am-793	Am-794	Am-795	Am-796	Am-797	Am-798	Am-799	Am-800	Am-801	Am-802	Am-803	Am-804	Am-805	Am-806	Am-807	Am-808	Am-809	Am-810	Am-811	Am-812	Am-813	Am-814	Am-815	Am-816	Am-817	Am-818	Am-819	Am-820	Am-821	Am-822	Am-823	Am-824	Am-825	Am-826	Am-827	Am-828	Am-829	Am-830	Am-831	Am-832	Am-833	Am-834	Am-835	Am-836	Am-837	Am-838	Am-839	Am-840	Am-841	Am-842	Am-843	Am-844	Am-845	Am-846	Am-847	Am-848	Am-849	Am-850	Am-851	Am-852	Am-853	Am-854	Am-855	Am-856	Am-857	Am-858	Am-859	Am-860	Am-861	Am-862	Am-863	Am-864	Am-865	Am-866	Am-867	Am-868	Am-869	Am-870	Am-871	Am-872	Am-873	Am-874	Am-875	Am-876	Am-877	Am-878	Am-879	Am-880	Am-881	Am-882	Am-883	Am-884	Am-885	Am-886	Am-887	Am-888	Am-889	Am-890	Am-891	Am-892	Am-893	Am-894	Am-895	Am-896	Am-897	Am-898	Am-899	Am-900	Am-901	Am-902	Am-903	Am-904	Am-905	Am-906	Am-907	Am-908	Am-909	Am-910	Am-911	Am-912	Am-913	Am-914	Am-915	Am-916	Am-917	Am-918	Am-919	Am-920	Am-921	Am-922	Am-923	Am-924	Am-925	Am-926	Am-927	Am-928	Am-929	Am-930	Am-931	Am-932	Am-933	Am-934	Am-935	Am-936	Am-937	Am-938	Am-939	Am-940	Am-941	Am-942	Am-943	Am-944	Am-945	Am-946	Am-947	Am-948	Am-949	Am-950	Am-951	Am-952	Am-953	Am-954	Am-955	Am-956	Am-957	Am-958	Am-959	Am-960	Am-961	Am-962	Am-963	Am-964	Am-965	Am-966	Am-967	Am-968	Am-969	Am-970	Am-971	Am-972	Am-973	Am-974	Am-975	Am-976	Am-977	Am-978	Am-979	Am-980	Am-981	Am-982	Am-983	Am-984	Am-985	Am-986	Am-987	Am-988	Am-989	Am-990	Am-991	Am-992	Am-993	Am-994	Am-995	Am-996	Am-997	Am-998	Am-999	Am-1000	Am-1001	Am-1002	Am-1003	Am-1004	Am-1005	Am-1006	Am-1007	Am-1008	Am-1009	Am-1010	Am-1011	Am-1012	Am-1013	Am-1014	Am-1015	Am-1016	Am-1017	Am-1018	Am-1019	Am-1020	Am-1021	Am-1022	Am-1023	Am-1024	Am-1025	Am-1026	Am-1027	Am-1028	Am-1029	Am-1030	Am-1031	Am-1032	Am-1033	Am-1034	Am-1035	Am-1036	Am-1037	Am-1038	Am-1039	Am-1040	Am-1041	Am-1042	Am-1043	Am-1044	Am-1045	Am-1046	Am-1047	Am-1048	Am-1049	Am-1050	Am-1051	Am-1052	Am-1053	Am-1054	Am-1055	Am-1056	Am-1057	Am-1058	Am-1059	Am-1060	Am-1061	Am-1062	Am-1063	Am-1064	Am-1065	Am-1066	Am-1067	Am-1068	Am-1069	Am-1070	Am-1071	Am-1072	Am-1073	Am-1074	Am-1075	Am-1076	Am-1077	Am-1078	Am-1079	Am-1080	Am-1081	Am-1082	Am-1083	Am-1084	Am-1085	Am-1086	Am-1087	Am-1088	Am-1089	Am-1090	Am-1091	Am-1092	Am-1093	Am-1094	Am-1095	Am-1096	Am-1097	Am-1098	Am-1099	Am-1100	Am-1101	Am-1102	Am-1103	Am-1104	Am-1105	Am-1106	Am-1107	Am-1108	Am-1109	Am-1110	Am-1111	Am-1112</th

Misc. Income

CASH FLOW PROJECTIONS - MISCELLANEOUS INCOME

	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22
Contribution from Friends	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Rental Income - David Green	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ -	\$ -	\$ -	\$ -
Rental Income - Scott Polar	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ -	\$ -	\$ -	\$ -
Rental Income - Jazmine Knuckles	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -

Sales of Property

3329 Master Street, Philadelphia
73 West Ford, Glensboro
13 Kildare Drive, Pecan Ridge
220 Peace Lane, Glensboro, NC

0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0

\$ 291,000.00

Misc. Expenses

CASH FLOW PROJECTIONS - MISCELLANEOUS EXPENSES

	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22
Office Supplies	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00
Internet/Phone	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00
Misc. Office Expenses	\$ 130.00											

Mortgages / Payments on Properties

5100 Master Street, Philadelphia	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
73 West Road, Glassboro	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13 Rivers Drive, Pennsauken	\$ 171.00	\$ 171.00	\$ 171.00	\$ 171.00	\$ 171.00	\$ 171.00	\$ 171.00	\$ 171.00	\$ 171.00	\$ 171.00	\$ 171.00	\$ 171.00
120 Persia Lane, Glassboro, NJ	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
401 Cooper Landing Road	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
322 Clinton Lane, Mullica Hill, NJ	\$ 4,251.00	\$ 4,251.00	\$ 4,251.00	\$ 4,251.00	\$ 4,251.00	\$ 4,251.00	\$ 4,251.00	\$ 4,251.00	\$ 4,251.00	\$ 4,251.00	\$ 4,251.00	\$ 4,251.00
MORTGAGE/RENTAL PAYMENTS	\$ 4,922.00	\$ 4,922.00	\$ 4,922.00	\$ 4,922.00								
Professional Fees	\$ -	\$ -	\$ -	\$ -	\$ 6,000.00	\$ -	\$ -	\$ -	\$ 25,000.00	\$ -	\$ -	\$ -

**Bank**

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T

CHOATES G CONTRACTING LLC
 DIP CASE 21-13085 DIST NJ
 122 DANTON LANE
 MULLICA HILL NJ 08062

Page: 1 of 3
 Statement Period: Aug 01 2021-Aug 31 2021
 Cust Ref #: 510-039-T-###
 Primary Account #: 1510

The following change applies only to Commercial and Small Business Checking Accounts and Money Market Accounts with check access: TD is making changes to reduce Customer overdraft fees: Instead of charging an overdraft fee if you overdraw your account by greater than \$5, you may now overdraw your account by up to \$10 without TD charging you an overdraft fee.

Overdraft fees apply to a maximum of five (5) items per day per account and this will remain unchanged. For Business Checking accounts on Account Analysis Billing, all overdrafts, regardless of volume, are billed through Account Analysis. Please contact your Treasury Management Officer for further details.

Chapter 11 Checking

CHOATES G CONTRACTING LLC
 DIP CASE 21-13085 DIST NJ

Account # 1510

Beginning Balance	54.42	Average Collected Balance	440.21
Deposits	3,000.00	Interest Earned This Period	0.00
Electronic Deposits	2,610.00	Interest Paid Year-to-Date	0.00
Electronic Payments	5,062.51	Annual Percentage Yield Earned	0.00%
Ending Balance	601.91	Days in Period	31

	Total for this Period	Total Year-to-Date
Total Overdraft Fees	\$0.00	\$140.00
Total Returned Item Fees (NSF)	\$0.00	\$0.00

Deposits

08/04	DEPOSIT	3,000.00
		Subtotal: 3,000.00

Electronic Deposits

08/03	eTransfer Credit, Online Xfer Transfer from CK 4379387321	1,000.00
08/04	eTransfer Credit, Online Xfer Transfer from CK 4379387321	1,000.00
08/20	eTransfer Credit, Online Xfer Transfer from CK 4386895557	50.00
08/25	eTransfer Credit, Online Xfer Transfer from CK 4379387321	60.00
08/27	eTransfer Credit, Online Xfer Transfer from CK 4379387321	500.00
		Subtotal: 2,610.00

Begin by adjusting your account register as follows:	Your ending balance shown on this statement is:	Ending Balance	601.91
<ul style="list-style-type: none"> Subtract any services charges shown on this statement. Subtract any automatic payments, transfers or other electronic withdrawals not previously recorded. Add any interest earned if you have an interest-bearing account. Add any automatic deposit or overdraft line of credit. Review all withdrawals shown on this statement and check them off in your account register. Follow instructions 2-5 to verify your ending account balance. 	List below the amount of deposits or credit transfers which do not appear on this statement. Total the deposits and enter on Line 2. Subtotal by adding lines 1 and 2.	Total Deposits	+
	List below the total amount of withdrawals that do not appear on this statement. Total the withdrawals and enter on Line 4.	Sub Total	
	Subtract Line 4 from 3. This adjusted balance should equal your account balance.	Total Withdrawals	-
		Adjusted Balance	_____

Total Deposits

Total Withdrawals

If you need information about an electronic fund transfer or if you believe there is an error on your bank statement or receipt relating to an electronic fund transfer, telephone the bank immediately at the phone number listed on the front of your statement or write to:

TD Bank, N.A., Deposit Operations Dept, P.O. Box 1377, Lewiston, Maine 04243-1377

We must hear from you no later than sixty (60) calendar days after we sent you the first statement upon which the error or problem first appeared. When contacting the Bank, please explain as clearly as you can why you believe there is an error or why more information is needed. Please include:

- Your name and account number.
- A description of the error or transaction you are unsure about.
- The dollar amount and date of the suspected error.

When making a verbal inquiry, the Bank may ask that you send us your complaint in writing within ten (10) business days after the first telephone call.

We will investigate your complaint and will correct any error promptly. If we take more than ten (10) business days to do this, we will credit your account for the amount you think is in error, so that you have the use of the money during the time it takes to complete our investigation.

Total interest credited by the Bank to you this year will be reported by the Bank to the Internal Revenue Service and State tax authorities. The amount to be reported will be reported separately to you by the Bank.

In case of Errors or Questions About Your Bill:

If you think your bill is wrong, or if you need more information about a transaction on your bill, write us at P.O. Box 1377, Lewiston, Maine 04243-1377 as soon as possible. We must hear from you no later than sixty (60) days after we sent you the FIRST bill on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights. In your letter, give us the following information:

- Your name and account number.
- The dollar amount of the suspected error.
- Describe the error and explain, if you can, why you believe there is an error.
- If you need more information, describe the item you are unsure about.

You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your bill that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

FINANCE CHARGES: Although the Bank uses the Daily Balance method to calculate the finance charge on your Moneyline/Overdraft Protection account (the term "ODP" or "OD" refers to Overdraft Protection), the Bank discloses the Average Daily Balance on the periodic statement as an easier method for you to calculate the finance charge. The finance charge begins to accrue on the date advances and other debits are posted to your account and will continue until the balance has been paid in full. To compute the finance charge, multiply the Average Daily Balance times the Days in Period times the Daily Periodic Rate (as listed in the Account Summary section on the front of the statement). The Average Daily Balance is calculated by adding the balance for each day of the billing cycle, then dividing the total balance by the number of Days in the Billing Cycle. The daily balance is the balance for the day after advances have been added and payments or credits have been subtracted plus or minus any other adjustments that might have occurred that day. There is no grace period during which no finance charge accrues. Finance charge adjustments are included in your total finance charge.

Bank

America's Most Convenient Bank®

CHOATES G CONTRACTING LLC
DIP CASE 21-13085 DIST NJ

Page: 3 of 3
Statement Period: Aug 01 2021-Aug 31 2021
Cust Ref #: I-039-T-###
Primary Account #: 1510

Electronic Payments

08/05	ELECTRONIC PMT-TEL, NATIONSTAR DBA MR COOPER 0646648972	4,630.68
08/06	eTransfer Debit, Online Xfer Transfer to CK 4373053770	95.00
08/10	DEBIT CARD PAYMENT, AUT 080921 VISA DDA PUR SQUARESPACE INC HTTPSSQUARESP * NY 4085404027087836	62.00
08/13	DEBIT CARD PAYMENT, AUT 081121 VISA DDA PUR SIMPLEMOBILE SERVICES 877 878 7908 * FL 4085404027087836	48.71
08/16	TD ATM DEBIT, AUT 081421 DDA WITHDRAW 700 DELSEA WILLIAM DRV GLASSBORO * NJ 4085404027087836	90.00
08/16	eTransfer Debit, Online Xfer Transfer to CK 4373053770	5.00
08/19	DEBIT CARD PAYMENT, AUT 081721 VISA DDA PUR ADOBE ACROPRO SUBS 800 443 8158 * CA 4085404027087836	18.12
08/23	DEBIT CARD PAYMENT, AUT 082021 VISA DDA PUR INTUIT CL INTUIT COM * CA 4085404027087836	80.00
08/23	eTransfer Debit, Online Xfer Transfer to CK 4386895557	20.00
08/23	eTransfer Debit, Online Xfer Transfer to CK 4386895557	13.00
		Subtotal: 5,062.51

07/31	54.42	08/16	123.03
08/03	1,054.42	08/19	104.91
08/04	5,054.42	08/20	154.91
08/05	423.74	08/23	41.91
08/06	328.74	08/25	101.91
08/10	266.74	08/27	601.91
08/13	218.03		